



Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
804A-807, Skylark Building, 60, Nehru Place, New Delhi-110019.

We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics (India) Limited for the quarter ended June 30, 2017 which are included in the accompanying "statement of unaudited financial results for the quarter ended June 30, 2017 financial results. The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are applicable to the company from this quarter. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants

CA Naresh Kumar Gupta
Partner
M. No- 097505



Place : New Delhi
Date : 10.08.2017

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

(Rupees in Lakhs)

S.N o.	Particulars	Standalone	
		Figures for the current reporting period June 2017 (Unaudited)	Figures for the previous reporting period June 2016 (Unaudited)
I	Revenue From Operations	6910.62	5378.92
II	Other Income	6.78	16.32
III	Total Income (I+II)	6917.40	5395.24
IV	EXPENSES	0.00	0.00
	Operating expenses	6012.22	4678.60
	Employee benefits expense	411.29	312.17
	Finance costs	17.39	13.71
	Depreciation and amortization expense	14.46	12.23
	Other expenses	163.92	125.20
	Total expenses (IV)	6619.27	5141.90
V	Profit/(loss) before exceptional items and tax (I- IV)	298.13	253.34
VI	Exceptional Items	0.00	0.00
VII	Profit/(loss) before tax	0.00	0.00
	(V-VI)	298.13	253.34
VIII	Tax expense:	0.00	0.00
	(1) Current tax	107.04	92.00
	(2) Deferred tax	-4.24	-3.06
	(3) Tax paid/adjustment made for earlier years	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	195.32	164.39
X	Profit/(loss) from discontinued operations	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	195.32	164.39
XIV	Other Comprehensive Income	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	14.33	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	-4.96	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	204.69	164.39
XVI	Earnings per equity share (for continuing operation):		
	(1) Basic	1.94	1.55
	(2) Diluted	1.94	1.55



A BSE Listed Entity

An ISO 9001 : 2008 Certified Company

Branches: Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval
Overseas Offices: Singapore ♦ UAE
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Fax: +91-11-26229671; 26235205
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817 Formerly Known as Tiger Logistics India (P) Ltd.

NOTES:		
1	The financial results are in compliance with the Indian Accounting Standards (Ind AS) notified by the MCA.	
2	The above Standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 10.08.2017. There are no qualifications in the limited review report issued for the quarter. The Company does not have more than one segment eligible for reporting.	
3	Reconciliation of Net Profit for the quarter ended 30th June, 2017 and the corresponding quarter of previous year i.e. 30th June, 2016	
	Unaudited	(Rs. in Lakhs)
Nature of Adjustments	Figures for the Quarter Ended 30th June ,2017	Figures for the quarter ended 30th June ,2016
Profit after tax as per Indian GAAP	204.69	164.39
Effect of calculation of Interest on Loan at Effective interest method	-	-
Profit after tax as per IND AS	195.32	164.39
Other comprehensive Income	9.37	-
Total Comprehensive Income as per IND AS	204.69	164.39

Plac New Delhi
Date 10.08.2017

Harpreet Singh Malhotra
Managing Director (DIN 00147977)